Miracle Industries Limited

Statement of Financial Position

As at 31st December 2024

Particulars	Note	Unit-1	Unit-2	Total	Total
		31st December 2024	31st December 2024	31st December 2024	30th June 2024
Non-Current Assets					
Non-Current Assets		**1,00,58,26,703**	**43,38,36,552**	**1,43,96,63,255**	**1,23,32,70,138**
Property, Plant and Equipment	3.00	1,00,58,26,703	43,38,36,552	1,43,96,63,255	1,23,32,70,138
Current Assets		**10,43,90,489**	**9,94,57,553**	**20,38,48,043**	**16,69,96,967**
Inventories	4.00	-	3,00,49,348	3,00,49,348	2,80,04,254
Advances, Deposits and Pre-payments	5.00	6,92,229	3,24,60,285	3,31,52,514	1,98,89,597
Accounts Receivable	6.00	3,89,331	3,48,79,908	3,52,69,239	1,29,23,292
Current Account with Unit-2		10,33,08,923	-	10,33,08,923	9,90,53,414
Cash & Bank Balances	7.00	6	20,68,013	20,68,019	71,26,410
Total:		**1,11,02,17,192**	**53,32,94,106**	**1,64,35,11,297**	**1,40,02,67,105**
Shareholders' Equity & Liabilities:					
Shareholders' Equity		**84,88,69,031**	**(18,02,12,405)**	**66,86,56,626**	**47,97,97,993**
Share Capital	8.00	35,21,80,550	-	35,21,80,550	35,21,80,550
Capital Reserve		42,00,166	-	42,00,166	42,00,166
Revaluation Surplus	9.00	55,45,53,917	17,01,25,948	72,46,79,865	73,03,12,742
Retained Earnings	10.00	(6,20,65,602)	(35,03,38,352)	(41,24,03,954)	(60,68,95,465)
Non-Current Liabilities		**26,09,99,626**	**55,47,33,733**	**81,57,33,359**	**34,37,10,863**
Long Term Loan from Bank (Secured	11.00	23,82,58,386	32,20,46,801	56,03,05,187	8,41,41,155
Subordinate Loan from Others	12.00	-	21,14,52,573	21,14,52,573	20,85,11,713
Deferred Tax Liabilities	13.00	2,27,41,240	2,12,34,359	4,39,75,599	5,10,57,995
Current Liabilities		**70,000**	**15,90,51,310**	**15,91,21,310**	**57,67,58,249**
Creditors and Accruals	14.00	20,000	2,72,85,839	2,73,05,839	2,45,55,021
Current Account with Unit-1		-	10,33,08,923	10,33,08,923	9,90,53,414
Short Term Loan from Bank	15.00	50,000	2,84,56,548	2,85,06,548	45,31,49,814
Total:		**1,10,99,38,657**	**53,35,72,639**	**1,64,35,11,297**	**1,40,02,67,105**
Net Asset value				66,86,56,626	47,97,97,993
Number of ordinary shares				3,52,18,055	3,52,18,055
Net Asset Value Per Share				**18.99**	**13.62**

The accompanying notes form an integral part of these financial statements

Accounts Officer | **Company Secretary** | **Director**

Managing Director | **Chairman**

Signed in terms of our separate report on even date

Dated: 29 January 2025
Place: Dhaka

Miracle Industries Limited

Statement of Profit or Loss and other Comprehensive Income

For the period from 1st October 2024 to 31st December 2024

(Amount in Taka)

Particulars	Note	Unit-1	Unit-2	Total	Total
		31st December 2024	31st December 2024	31st December 2024	31st December 2023
Turnover	16.00	-	8,76,06,522	8,76,06,522	6,86,47,828
Less: Cost of Goods Sold	17.00	54,09,707	7,85,98,054	8,40,07,761	7,12,94,309
Gross Profit		**(54,09,707)**	**90,08,468**	**35,98,761**	**(26,46,481)**
Less: Operating Expenses:		**29,553**	**30,91,346**	31,20,898	**39,22,364**
Administrative & General Expenses	18.00	29,553	19,31,428	19,60,981	32,68,814
Selling & Distribution Expenses	19.00	-	11,59,918	11,59,918	6,53,550
Operating Profit		**(54,39,260)**	**59,17,122**	**4,77,861**	**(65,68,845)**
Add: Interest Income		9	1,99,200	1,99,209	-
Less: Financial Expenses	20.00	69,96,009	61,45,324	1,31,41,333	57,91,064
Profit before WPPF		**(1,24,35,260)**	**(29,002)**	**(1,24,64,263)**	**(1,23,59,909)**
Less: Provision for WPPF (5% of PBT after charging such expenses)		-	-	-	-
Profit before Tax		**(1,24,35,260)**	**(29,002)**	**(1,24,64,263)**	**(1,23,59,909)**
Less: Provision for Income Tax		**(31,04,048)**	**(28,91,327)**	(59,95,375)	**9,69,053**
Current Tax Expense	13.01	-	5,25,639	5,25,639	4,30,888
Deferred Tax (Income)/Expense	13.02	**(31,04,048)**	**(34,16,966)**	(65,21,014)	5,38,165
Net Profit after Tax		**(93,31,212)**	**28,62,325**	**(64,68,888)**	**(1,33,28,962)**
Earnings attributable to the ordinary shares				(64,68,888)	(1,33,28,962)
Number of ordinary shares				3,52,18,055	3,52,18,055
Earnings Per Share (EPS)				**(0.18)**	**(0.38)**

The accompanying notes form an integral part of these financial statements.

Accounts Officer

Company Secretary

Director

Managing Director

Chairman

Signed in terms of our separate report on even date.

Dated: 29 January 2025

Place: Dhaka

Miracle Industries Limited

Statement of Changes in Equity

For the 2nd Quarter from 1st October 2024 to 31st December 2024

(Amount in Taka)

Particulars	Share Capital	Capital Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as of 01 October 2024	35,21,80,550	42,00,166	72,77,57,109	(63,27,86,378)	45,13,51,445
Adjustment of Revaluation Surplus	-	-	(30,77,245)	30,77,245	-
Prior Period Addjustments				22,37,74,066	22,37,74,066
Net Profit/(Loss) for the period after tax	-	-	-	(64,68,888)	(64,68,888)
Balance as of 31st December 2024	**35,21,80,550**	**42,00,166**	**72,46,79,863**	**(41,24,03,954)**	**66,86,56,625**

Miracle Industries Limited

Statement of Changes in Equity

For the 2nd Quarter from 01st October 2023 to 31st December 2023

Particulars	Share Capital	Capital Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as of 01 October 2023	35,21,80,550	42,00,166	73,83,97,636	(50,76,04,054)	58,71,74,298
Adjustment of Revaluation Surplus	-	-	(15,33,034)	15,33,034	-
Net Profit/(Loss) for the period after tax	-	-	-	(1,33,28,962)	(1,33,28,962)
Balance as of 31st December 2023	**35,21,80,550**	**42,00,166**	**73,68,64,603**	**(51,93,99,982)**	**57,38,45,336**

Accounts Officer

Company Secretary

Director

Managing Director

Chairman

Dated: 29 January 2025

Place: Dhaka

Miracle Industries Limited

Statement of Cash Flows

For the 2nd Quarter from 1st October 2024 to 31st December 2024

(Amount in Taka)

		31st December 2024	31st December 2023
A.	**Cash Flows from Operating Activities**	**(4,15,19,059)**	**(2,95,71,443)**
	Collection from Net Sales & Receivables	9,03,27,375	3,18,61,678
	Payment for Cost of Goods Sold & Expenses	(12,30,40,512)	(5,60,27,721)
	Income Tax at Source	(88,05,922)	(54,05,400)
B.	**Cash Flows from Investing Activities**	-	-
	Acquisition of Property, Plant & Equipment	-	-
C.	**Cash Flows from Financing Activities**	**3,56,37,782**	**2,42,26,691**
	Short Term Loan from Bank	(42,46,43,266)	1,71,46,847
	Short Term Loan from Others. net	(29,40,860)	1,46,60,371
	Interest Income	1,99,209	-
	Financial Expenses	(1,31,41,333)	(57,91,064)
	Long Term Loan from Bank (Secured)	47,61,64,032	(17,89,463)
D.	**Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+(**	**(58,81,277)**	**(53,44,752)**
E.	Cash & Cash Equivalents at the beginning of the year	79,49,296	1,12,15,970
F.	**Cash & Cash Equivalents at the end of the year (D+E)**	**20,68,019**	**58,71,218**
G	**Break-up of Cash and Cash Equivalents**		
	Cash in Hand	-	-
	Cash at Banks	20,68,019	58,71,218
		20,68,019	**58,71,218**
	Cash flows from operating activities	(4,15,19,059)	(2,95,71,443)
	Number of ordinary shares	3,52,18,055	3,52,18,055
	Net Operating Cash Flow Per Share	**(1.18)**	**(0.84)**

The annexed notes form an integral part of these financial statements. These financial statements were authorized for issue by the Board of Directors on 29 January 2025 and signed on its behalf by:

Accounts Officer **Company Secretary** **Director**

Managing Director **Chairman**

Dated: 29 January 2025
Place: Dhaka

Miracle Industries Limited

Notes, comprising significant accounting policies and other explanatory information

For the period from 1st October 2024 to 31st December 2024

1.00 Significant accounting policies and explanatory information

1.01 Status of the company

Miracle Industries Limited (hereinafter referred to as Miracle/the Company) was incorporated on December 30, 1993 in Bangladesh as a public limited company under the Companies Act, 1913 as joint venture with BCIC (Bangladesh Chemical Industries Corporation) and commenced commercial operation of its Unit-1 on January 01, 1997. The company went for public issue of shares in January 2000 and its shares were listed with stock exchanges in Bangladesh and started trading of its share from April 12, 2000. To fill up the local demand the company established a plant named Unit-2 in the year 2001.

1.02 Nature of Business

The Company is mainly engaged in manufacturing and selling of different types of WPP and FIBC bags in domestic market

2.00 Basis of Accounting

2.01 Statement of Compliance

These financial statements have been prepared in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other applicable laws and regulations, applicable to the Company in Bangladesh. The disclosures of the information are made in accordance with the requirements of the Companies Act, 1994 and the Financial Statements have been prepared in accordance with IAS-1, using the accrual basis of accounting. In the preparation of these financial statements, management used available information to make judgments, estimates and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimates. As required, Miracle Industries Limited complies with the following major legal provisions and other applicable laws and regulations:

The Companies Act 1994;
The Income Tax Act, 2023;
The Income Tax Rules, 2023;
The Value Added Tax and Supplementary Duty Act, 2012;
The Value Added Tax and Supplementary Duty Rules, 2016;
International Accounting Standards (IASs);
International Financial Reporting Standards (IFRSs);
Bangladesh Securities & Exchange Act; 2020;
Bangladesh Securities & Exchange Rules, 2020;
Bangladesh Labor Act, 2006 (Amended upto date);
Bangladesh Labor Rules, 2015 (Amended upto date);
Bangladesh Securities and Exchange (Public Issue) Rules, 2015 (Amended upto date);

2.02 Basis of Measurement

The Financial statements have been prepared on the historical cost basis except as stated in Note 2.05.

2.03 Functional and presentational currency and level of precision

These financial statements are presented in Bangladeshi Taka (Taka/Tk./BDT) which is both functional currency and presentation currency of the Company. The amounts in these financial statements have been rounded off to the nearest

2.04 Use of estimates and judgments

The preparation of financial statements in conformity with the International Accounting Standards requires management to make estimates and assumption that affect the report, a number of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenue and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting of certain terms such as long-term contracts, provision for doubtful accounts, depreciation and amortization, employees' benefit plans, taxes reserves and contingencies.

2.05 Recognition of Property, Plant and Equipment

These are capitalized at cost or fair value and subsequently stated net of accumulated depreciation in compliance with the IAS 16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost inclusive of inward freight, duties and non-refundable taxes for bringing the asset to its operating condition for its intended use. Expenditure on repairs and maintenance of Property, Plant and Equipment is treated as an expense when incurred. Subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

Depreciation on fixed asset is computed using the reducing balance method so as to write off the assets over their expected usef ' life. After considering the useful life of assets as per IAS-16 Property, Plant & Equipment the annual depreciation rates applied under which is considered reasonable by the management. Depreciation rates varying from 5% to 20%. Depreciation of an asset begins when it is available for use i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by the management. The cost and accumulated depreciation of depreciable assets retired or otherwise disposed off are eliminated from the assets and accumulated depreciation and any gain or loss on such disposal is reflected in operations for the period.

Revaluation of Property, Plant and Equipment

Company's property, plant and equipment was revalued in the year 2014-2015 and as a result, carrying amount was increased by Taka 897,118,377 which was recognized in equity under the heading "revaluation surplus".

2.06 Inventories

Inventories were valued at the lower of cost and net realizable value as per IAS 2. Value of raw materials and stores & spare parts was assigned by using weighted average formula and the finished goods were valued comprising all cost of materials,

2.07 Taxation

Current Tax:

The Company is a publicly traded company. The effective rate of taxation was 22.5% while there was a 50% exemption on the income of its export oriented Unit-1.

Deferred Tax:

Deferred tax liabilities are the amount of income taxes payable in the future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the Statement of Financial Position date. The impact of changes on the account in the deferred tax assets and liabilities has been recognized in the profit and loss account as per IAS-12 "Income Taxes".

2.08 Revenue

The core principle of IFRS 15 is that an entity will recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. This core principle is delivered in a five step model framework as follows:

i) Identify the contracts with a customer
ii) Identify the performance obligations in the contract
iii) Determining the transfer price
iv) Allócate the transaction price to the performance obligations in the contract
v) Recognize revenue when (or as) the entity satisfies a performance obligation. However, the company has complied with the

Moreover the entity assesses whether it transfers control over time by following prescribed criteria for satisfying performance obligation. If none of the criteria is met then the entity recognizes revenue at point of time at which it transfers control of the goods to the customer.

2.09 Statement of Cash Flows

Statement of Cash Flows has been prepared as per BAS 7 and cash flows from operating activities have been presented following direct method as prescribed by the Securities and Exchange Rules, 1987. The computation of Net Operating Cash Flow per Share is given below:

	Amount in Taka	
	31 December 2024	31 December 2023
Cash flow from operating activities as per Statement of Cash Flows	(4,15,19,059)	(2,95,71,442)
Number of ordinary shares as on 31 December 2024	3,52,18,055	3,52,18,055
Net Operating Cash Flow Per Share	**(1.18)**	**(0.84)**

2.10 Earnings Per Share (EPS)

Company calculated EPS in accordance with BAS 33. Earnings attributable to ordinary shareholders was divided by the number of ordinary shares outstanding at the end of the year for calculating EPS. The computation of EPS is given below:

	Amount in Taka	
	31 December 2024	31 December 2023
Earnings attributable to the ordinary shares during the period	(64,68,888)	**(1,33,28,962)**
Number of ordinary shares as on 31 December 2024	3,52,18,055	3,52,18,055
Earnings Per Share	**(0.18)**	**(0.38)**

2.11 Net Asset Value (NAV) per Share

	Amount in Taka	
	31 December 2024	30 June 2024
Net Assets at the end of the period	66,86,56,626	47,97,97,993
Number of ordinary shares as on 31 December 2024	3,52,18,055	3,52,18,055
Net Asset Value per Share (NAV)	18.99	**13.62**

2.12 Board of Directors

At the end of the reporting period, there were 9 Directors in the Board.

	Amount in Taka	
	31 December 2024	31 December 2023
The composition of the Board of Directors was as under:		
Group "A" (BCIC and its Enterprises)	6	7
Group "B" (Shareholder Directors)	3	3
Group "C" (General Public Including Foreign Participants & Institutional Investors)	0	0
Independent Directors	0	1
	9	11

2.13 Officers, Staff and Workers

In the payroll of the Company, there were 41 (2023: 43) officers, 52 (2023: 55) staff and 421 (2023: 454) workers at the end of the year.

During the reporting period, aggregate amount paid/provided in respect of "Directors" & "Officers" of the Company as defined in the Bangladesh Securities & Exchange Rules, 2020 is disclosed below:

	Amount in Taka	
	31 December 2024	31 December 2023
Salaries & Allowances (including Bonus)	13,10,358	16,50,300
Board meeting Attendance Fees	80,000	1,48,500
	13,90,358	**17,98,800**

i. The rate at which Directors drew Board Meeting attendance fees was Tk 8,000 per person.
ii. No amount of money was spent by the Company for compensation to any member of the Board for special services rendered.
iii. There was no Bank Guarantee issued by the Company on behalf of its Directors.

2.14 Foreign Currency Conversion

Foreign currency has been converted to Bangladesh Taka at the exchange rate prevailing on the transaction date.

2.15 Reporting Period

The Company's reporting period is July to June consistently. These financial statements cover a quarter beginning from 1st October 2024 to 31st December 2024.

2.16 Contingent Liabilities

There may arise some liabilities when the pending tax assessments shall be resolved by the Taxes Appellate Tribunal and Courts.

2.17 General

i. Figures have been rounded off to the nearest Taka.
ii. Previous year's figures have been rearranged wherever considered necessary to conform with current year's presentation.
iii. There was no claim against the company not acknowledged as debt on the financial position date.
iv. There was no credit facilities available to the company under any contract nor availed as of financial position date other than those mentioned in these financial statements.
v. There were no expenses incurred in foreign currency on account of royalty, technical knowhow, professional and advisory fee, interest, brokerage and commission etc., during the reporting period other than those mentioned in these financial

2.18 Changes in Accounting Policies and Estimates

The Shareholders in their 30th AGM held on 26 December 2024 changed the annual depreciation rates on buildings, plant and machinery and generators & other electrical equipment from 5%, 6.5% and 10% to 2.5%, 5% and 5% respectively, considering their useful lives, with retrospective effect from the year 2015-16. The retrospective effect of the changes were shown as "Prior Period Adjustments in the Statement of Changes in Equity".

3.00 Property, Plant & Equipment

	Unit-1	Unit-2	Amount in Taka	
Revaluation/Cost	31 December 2024	31 December 2024	31 December 2024	30 June 2024
Opening & Closing Balance	1,32,29,50,539	61,39,17,237	1,93,68,67,777	1,93,68,67,777
Depreciation				
Opening Balance	31,16,84,576	17,80,65,182	48,97,49,758	66,12,90,862
Add: Depreciation charged for the period	54,39,260	20,15,504	74,54,764	4,23,06,777
Closing Balance	**31,71,23,836**	**18,00,80,686**	**49,72,04,522**	**70,35,97,639**
Closing Balance (Carrying Amount)	1,00,58,26,703	43,38,36,552	1,43,96,63,255	1,23,32,70,138

Revaluation of Property, Plant & Equipment was carried out by AHMAD & AKHTAR, Chartered Accountants, a cor. pondent member firm of Russell Bedford International, United Kingdom during the year 2014-15.

The details of fixed assets and allocation of depreciation have been shown in Annexure-A & B of the financial statements.

		Unit-1	Unit-2	Amount in Taka	
		31 December 2024	31 December 2024	31 December 2024	30 June 2024
4.00	**Inventories**				
	Raw Materials	-	1,03,34,100	1,03,34,100	44,51,937
	Printing & Bailing Materials	-	18,87,280	18,87,280	18,09,119
	Fuel, Oil & Lubricants	-	61,750	61,750	23,928
	Stores & Spares	-	43,90,370	43,90,370	36,57,190
	Work-in-Process	-	78,95,500	78,95,500	1,80,62,080
	Finished Products	-	54,80,348	54,80,348	-
		-	**3,00,49,348**	**3,00,49,348**	**2,80,04,254**
5.00	**Advances, Deposits and Pre-payments**				
(a)	**Advances- Advance Income Tax**				
	Openning Balance	9	1,63,07,353	1,63,07,362	-
	Add: Deducted at Source during the year	3	88,05,919	88,05,922	1,27,98,010
	Closing Balance **Sub Total (a)**	**12**	**2,51,13,272**	**2,51,13,284**	**1,27,98,010**
(b)	**Deposits**				
	Security Deposit with REB, Titas & PDB	3,75,810	-	3,75,810	3,75,810
	BG Margin	-	9,45,360	9,45,360	4,00,000
	L/C Margin-Raw Material & Spare	-	19,95,500	19,95,500	-
	Deposit for CDBL	-	3,16,407	3,16,407	3,10,314
	Sub Total (b)	**3,75,810**	**32,57,267**	**36,33,077**	**10,86,124**
	VAT Current A/C	3,16,407	40,89,746	44,06,153	60,05,463
	Sub Total ©	**3,16,407**	**40,89,746**	**44,06,153**	**60,05,463**
	Total (a)+(b)+(c)	**6,92,229**	**3,24,60,285**	**3,31,52,514**	**1,98,89,597**
6.00	**Accounts Receivable**				
	Sundry Receivable (Note-6.1)	3,89,331	1,25,33,961	1,29,23,292	1,29,23,292
	Sales Receivable (Note-6.2)	-	2,23,45,947	2,23,45,947	-
		3,89,331	**3,48,79,908**	**3,52,69,239**	**1,29,23,292**
6.01	**Sundry Receivable**				
	Duty Draw Back Refund Claim	-	1,25,33,961	1,25,33,961	1,25,33,961
	VAT Refund Claim	3,89,331	-	3,89,331	3,89,331
		3,89,331	**1,25,33,961**	**1,29,23,292**	**1,29,23,292**
6.02	**Sales Receivable**				
	Bangladesh Chemical Industries Corporation	-	2,23,45,947	2,23,45,947	-
		-	**2,23,45,947**	**2,23,45,947**	-
7.00	**Cash & Bank Balances**				
A.	Cash in Hand	-	-	-	-
B.	Cash at Banks:				
	Dutch Bangla Bank Ltd. No.227.110.9362, Tejgaon	-	19,08,115	19,08,115	19,11,460
	SJIBL AWCD A/C No.713 with Gulshan South Avenue Branch, Dhaka	-	17,005	17,005	1,483
	Janata Bank PLC - 0100248114899	-	1,42,893	1,42,893	12,998
	Janata Bank PLC - 0100248110583	6		6	469
	Janata Bank PLC - Fixed Deposits		-	-	52,00,000
		6	**20,68,013**	**20,68,019**	**71,26,410**

8.00	**Share Capital**		
(a)	*Authorised Capital:*		
	50,000,000 Shares of Tk. 10.00 each	**50,00,00,000**	**50,00,00,000**
	Issued, Subscribed & Paid up Capital:		
	17,000,000 Ordinary shares of Tk. 10 each fully paid up in cash.	17,00,00,000	17,00,00,000
	Bonus Shares :		
	18,218,055 Ordinary shares of Tk. - each issued as bonus shares	18,21,80,550	18,21,80,550
		35,21,80,550	**35,21,80,550**

(b) Percentage of Share Holdings

Category of Share	Percentage	31 December 2024	30 June 2024
Group "A" (BCIC and its Enterprises)	20.00%	70,43,588	70,43,588
Group "B" (Shareholder Directors)	10.00%	35,22,900	35,22,900
Group "C" (General Public Including Foreign Participants & Institutional Investors)	70.01%	2,46,51,567	2,46,51,567
	100%	3,52,18,055	3,52,18,055

(c) Classification of Shareholders by Holding

The distribution schedule showing the number of shareholders and their holdings in percentage has been disclosed below as per requirement of the Regulation 37(3) of Dhaka Exchange Ltd., and Chittagong Stock Exchange Ltd.

Range of Holdings in Number of Shares	No. of Shareholders	No. of Shares	Amount in Taka	
			31 December 2024	30 June 2024
1 to 500 shares	2,254	3,81,311	1.08%	1.48%
501 to 5,000 shares	2,093	40,29,709	11.44%	14.76%
5,001 to 10,000 shares	367	28,26,288	8.03%	9.44%
10,001 to 20000 shares	243	35,07,946	9.96%	9.61%
20,001 to 30,000 shares	80	19,67,570	5.59%	6.11%
30,001 to 40,000 shares	43	14,71,498	4.18%	2.86%
40,001 to 50,000 shares	30	13,62,525	3.87%	3.64%
50,001 to 100,000 shares	50	35,28,968	10.02%	8.28%
100,001 to 500,000 shares	23	47,55,752	13.50%	11.60%
Over 500,000 shares	6	1,13,86,488	32.33%	32.23%
	5,189	3,52,18,055	100.00%	100.00%

	Unit-1	Unit-2	Amount in Taka	
	31 December 2024	31 December 2024	31 December 2024	30 June 2024
9.00 Revaluation Surplus				
Opening Balance	55,67,77,657	17,09,79,452	72,77,57,109	74,11,23,674
Less: Adjustment during the period	22,23,741	8,53,504	30,77,245	1,08,10,932
Closing Balance	**55,45,53,917**	**17,01,25,948**	**72,46,79,865**	**73,03,12,742**
10.00 Retained Earnings				
Opening Balance	(16,27,68,333)	(47,00,18,044)	(63,27,86,378)	(48,24,85,529)
Transferred from Revaluation Surplus	22,23,741	8,53,504	30,77,245	1,08,10,932
Net Profit for the period after tax	(93,31,212)	28,62,325	(64,68,887)	(10,06,58,965)
Prior Years' Adjustment	10,78,10,203	11,59,63,863	22,37,74,066	(3,45,61,903)
Closing Balance	**(6,20,65,602)**	**(35,03,38,352)**	**(41,24,03,955)**	**(60,68,95,465)**
11.00 Long Term Loan from Bank (Secured)				
New restructured loan	23,82,58,386	32,20,46,801	56,03,05,187	8,41,41,155
Closing Balance	**23,82,58,386**	**32,20,46,801**	**56,03,05,187**	**8,41,41,155**

These loans were taken from Shahjalal Islami Bank Limited, South Gulshan Avenue Branch, Dhaka; and restructured wef 28 May 2024 to expire on 31 December 2029; and repayable after a grace period of 6 months.

	Unit-1	Unit-2	Amount in Taka	
	31 December 2024	31 December 2024	31 December 2024	30 June 2024
12.00 Subordinate Loan from Others				
Mehmood Equites Limited	-	21,14,52,573	21,14,52,573	20,85,11,713
	-	21,14,52,573	21,14,52,573	20,85,11,713
13.00 Income Tax Liabilities				
Current Tax Liabilities (Note-13.01)	-	20,13,808	20,13,808	9,62,530
Deferred Tax Liabilities (Note-13.02)	2,27,41,240	2,12,34,359	4,39,75,599	5,10,57,995
	2,27,41,240	2,32,48,167	4,59,89,407	5,20,20,525
13.01 Current Tax Liabilities				
Opening Balance	-	14,88,169	14,88,169	-
Add: Provision made for the year @0.6% of net sales	-	5,25,639	5,25,639	9,62,530
Closing Balance	-	20,13,808	20,13,808	9,62,530
13.02 Deferred Tax Liabilities				
Carrying amount of fixed assets	31,33,69,607	13,16,17,706	44,49,87,312	49,87,73,555
Tax base value of fixed assets	11,12,25,253	3,72,42,776	14,84,68,028	15,57,43,256
Taxable temporary difference	**20,21,44,354**	**9,43,74,930**	**29,65,19,284**	**34,30,30,299**
Tax rate	11.25%	22.50%		
Deferred tax liability as at 31st December 2024	**2,27,41,240**	**2,12,34,359**	**4,39,75,599**	**5,10,57,995**
Deferred tax liability as at 30th September 2024	2,58,45,288	2,46,51,325	5,04,96,613	4,74,36,681
Deferred tax (income)/expenses for the year	**(31,04,048)**	**(34,16,966)**	**(65,21,014)**	**36,21,314**

		Unit-1	Unit-2	Amount in Taka	
		31 December 2024	31 December 2024	31 December 2024	30 June 2024
14.00	**Creditors & Accruals**				
	Total	20,000	2,72,85,839	2,73,05,839	2,45,55,021
		20,000	**2,72,85,839**	**2,73,05,839**	**2,45,55,021**
14.01	**Liabilities for Other Finance**				
	Refund Warrant	20,000	-	20,000	20,000
	Fractional Share Sales	-	2,26,009	2,26,009	2,26,009
	Sub-total (a)	**20,000**	**2,26,009**	**2,46,009**	**2,46,009**
14.02	**Workers' Profit Participation Fund**				
	Openning and Closing Balance Sub-total (b)	-	**8,34,269**	**8,34,269**	8,34,269
14.03	**Dividend Payable**				
	Opening and Closing Balance Sub-total ©	-	**35,21,806**	**35,21,806**	**35,21,806**
	This represents dividend warrant issued but not yet collected by the recipients.				
14.04	**Accounts Payable (Creditors)**				
	Techno Economy Limited	-	(8,25,529)	(8,25,529)	17,29,633
	Suppliers	-	1,41,71,882	1,41,71,882	1,72,61,224
	Sub-total (d)	-	**1,33,46,353**	**1,33,46,353**	**1,89,90,857**
14.05	**Accrued Expenses**				
	Accrued Salary, Wages and Allowances	-	**23,94,044**	**23,94,044**	-
	Accrued Gas Bills	-	**47,74,550**	**47,74,550**	-
	Accrued Auditors' Fee	-	**1,75,000**	**1,75,000**	-
	Sub-total (e)	-	**73,43,594**	**73,43,594**	-
15.00	**Short Term Loan from Bank**				
	Shahjalal Islami Bank Ltd., GSA Branch (Bai Muazzal Commercial TR Liabilitie	-	2,84,06,548	2,84,06,548	20,63,02,274
	Shahjalal Islami Bank Ltd., GSA Branch (Bai Salam Liabilities)	50,000	-	50,000	13,88,12,792
	Shahjalal Islami Bank Ltd., GSA Branch (Bai Muazzal Commercial TR Liabilities)		50,000	50,000	8,11,31,864
	Shahjalal Islami Bank Ltd., GSA Branch (Bai Munjal WES BILL)			-	2,69,02,884
		50,000	**2,84,56,548**	**2,85,06,548**	**45,31,49,814**
16.00	**Turnover**				
	Local Sales	-	10,07,47,500	10,07,47,500	7,89,45,000
	Less : VAT	-	(1,31,40,978)	(1,31,40,978)	(1,02,97,174)
	Net Sales	-	**8,76,06,522**	**8,76,06,522**	**6,86,47,826**
17.00	**Cost of Goods Sold**				
	Raw Material Consumed (Note-17.01)	-	6,91,68,133	6,91,68,133	5,19,39,098
	Printing & Bailing Material Cons. (Note-17.02)	-	3,58,000	3,58,000	1,62,750
	Total Consumption	-	**6,95,26,133**	**6,95,26,133**	**5,21,01,848**
	Salary & Wages (Note- 17.03)	-	52,15,791	52,15,791	36,20,985
	Manufacturing Overhead (Note-17.4)	54,09,707	1,19,37,948	1,73,47,656	1,49,16,806
	Cost of Production	**54,09,707**	**8,66,79,872**	**9,20,89,579**	**7,06,39,639**
	Add: Work-in-Process (Opening)	-	52,94,030	52,94,030	25,88,760
	Less: Work-in-Process (Closing)	-	78,95,500	78,95,500	19,34,090
	Cost of Goods Manufactured	**54,09,707**	**8,40,78,402**	**8,94,88,109**	**7,12,94,309**
	Finished Goods (Opening)	-	-	-	-
	Finished Goods Available for Sales	54,09,707	8,40,78,402	8,94,88,109	7,12,94,309
	Less: Finished Goods (Closing)	-	**54,80,348**	**54,80,348**	-
	Cosf of Goods Sold	**54,09,707**	**7,85,98,054**	**8,40,07,761**	**7,12,94,309**
17.01	**Raw Material Consumed**				
	Opening stock	-	56,51,270	56,51,270	2,28,00,000
	Add: Purchase during the year	-	7,49,26,918	7,49,26,918	4,90,90,066
		-	**8,05,78,188**	**8,05,78,188**	**7,18,90,066**
	Add/(Less) Loan to Techno Economy Limited		10,75,955	10,75,955	15,53,205
	Less: Closing Stock	-	1,03,34,100	1,03,34,100	2,15,04,173
		-	**6,91,68,133**	**6,91,68,133**	**5,19,39,098**
	Consmption	-	**6,91,68,133**	**6,91,68,133**	**5,19,39,098**
17.02	**Printing & Bailing Material Consumed**				
	Opening stock	-	21,40,780	21,40,780	18,83,053
	Add: Purchase during the year	-	1,04,500	1,04,500	1,62,750
		-	**22,45,280**	**22,45,280**	**20,45,803**
	Less: Closing Stock	-	18,87,280	18,87,280	18,83,053
	Consmption	-	**3,58,000**	**3,58,000**	**1,62,750**

		Unit-1	Unit-2	Amount in Taka	
		31 December 2024	31 December 2024	31 December 2024	31 December 2023
17.03	**Salary & Wages**				
	Salaries, Wages & Allowances	-	52,15,791	52,15,791	36,20,985
	Festival Bonus	-	-	-	-
		-	52,15,791	52,15,791	36,20,985
17.04	**Manufacturing Overhead**				
	Carriage Inward	-	5,68,000	5,68,000	-
	Depreciation	54,09,707	20,11,934	74,21,641	63,98,646
	Fuel, Oil & Lubricant (Note-17.5)	-	8,73,630	8,73,630	7,67,920
	Gas Bill (Factory)	-	67,83,819	67,83,819	38,16,000
	Misc. expenses	-	3,00,000	3,00,000	4,07,054
	Repair & Maintenance (Plant & Machinery)	-	2,00,000	2,00,000	13,82,171
	Repair & Maintenance (Factory)	-	50,000	50,000	6,66,325
	Stores & Spares Consumed (Note-17.06)	-	11,50,565	11,50,565	14,78,690
		54,09,707	1,19,37,948	1,73,47,656	1,49,16,806
17.05	**Fuel, Oil & Lubricant**				
	Opening stock	-	96,900	96,900	-
	Add: Purchase during the year	-	8,38,480	8,38,480	7,67,920
		-	9,35,380	9,35,380	7,67,920
	Less: Closing Stock	-	61,750	61,750	-
	Consmption	-	8,73,630	8,73,630	7,67,920
17.06	**Stores & Spares Consumed**				
	Opening stock	-	36,37,141	36,37,141	34,40,005
	Add: Purchase during the year	-	19,03,794	19,03,794	14,78,690
		-	55,40,935	55,40,935	49,18,695
	Less: Closing Stock	-	43,90,370	43,90,370	34,40,005
	Consmption	-	11,50,565	11,50,565	14,78,690
18.00	**Administrative & General Expenses**				
	Board meeting Fees	-	80,000	80,000	1,12,000
	Auditors' Fee and Expenses	-	87,500	87,500	4,50,000
	Depreciation	29,553	3,570	33,122	37,554
	Other Expenses	-	4,50,000	4,50,000	9,14,462
	Salaries & Allowances	-	13,10,358	13,10,358	17,54,799
		29,553	19,31,428	19,60,981	32,68,815
19.00	**Selling & Distribution Expenses**				
	Carriage Outward	-	8,03,500	8,03,500	1,75,000
	Salaries & Allowance (Marketing)	-	1,54,418	1,54,418	2,74,050
	Tender Document Expenses	-	2,000	2,000	6,500
	Misc. Expenses	-	2,00,000	2,00,000	1,98,000
		-	11,59,918	11,59,918	6,53,550
20.00	**Financial Expenses**				
	Profits on Loans Expenses	69,46,009	60,19,824	1,29,65,833	54,62,968
	Bank Charges	50,000	1,25,500	1,75,500	3,28,096
		69,96,009	61,45,324	1,31,41,333	57,91,064

21.00 **Reconcilation of Net Operating Cash Flow under indirect mathod:Clause No. 5(2) (e) of notification No. BSEC/CMRRCD/2006-158/2008 /Admin/81, Dated : 20 June 2018:**

Particulars	Amount in Taka	
	31 December 2024	31 December 2023
Profit/(Loss) After Tax	(64,68,888)	(1,33,28,962)
Depreciation	74,54,764	64,36,200
Financial Expenses	1,31,41,333	57,91,064
Adjustment	56,82,514	-
Increase/(Decrease) in Deferred Tax Liabilities	(65,21,014)	5,38,165
(Increase)/Decrease in Advance Income Tax	(88,05,922)	(54,05,400)
(Increase)/Decrease in Inventories	(5,27,160)	19,50,497
(Increase)/Decrease in Accounts Receivable	27,20,853	(3,67,86,150)
(Increase)/Decrease in Advances, Deposits and Pre-payments	(8,08,937)	16,41,816
Increase/(Decrease) in Creditors and Accruals	(4,73,86,603)	95,91,328
Net cash provided by operating activities	(4,15,19,060)	(2,95,71,441)